

# the **Early Bird** **Savings Club**



**Quarterly Newsletter for Kids**

## Save Money—and Earn Money!

Saving money is always a good idea. If you have a piggy bank or special jar in your room, you might already be saving some money. But did you know that your saved money can actually earn money?

### How can you earn money?

If you put your money into your credit union savings account, you will earn something called **interest**. Interest is a certain amount of money (called a percentage of money) that your credit union adds to the money that you put in your account.



Why does your credit union give you interest? When you put your money in your credit union, it's as though you're loaning the credit union money. So the credit union says "Thanks!" by adding some money (interest) to your account. This is called **earning interest**.

How much interest you earn depends on how much money you have in your account and how long you leave it there.

Interest is added to your savings, and over time, you'll even earn interest on the interest! Pretty neat, huh? If you take even a few dollars from your piggy bank each month and add it to your credit union account, you may not miss it, but you will be surprised at how quickly it adds up!

**Start saving more at your credit union—and watch your money grow!**

## **Tips for Learning about Money**

If you want to learn a little more about money and how much things cost, there are a few things you can do!

### **To help you save**

1. Every time you get any money, save some of it.
2. If you get an allowance:
  - a. Ask your parents if they will match whatever is left from your allowance each week and deposit that into a special savings account at your credit union.
  - b. Ask your parents to pay you with \$1 bills; this will make it easy for you to put some money aside for saving and a little aside for spending.

### **To help you learn how much things cost**

1. Guess how much money it costs to keep your family pet—and write that number down. Now add up how much it **really** costs! If you need to, ask your parents how much they spend on pet food, pet dishes, visits to the veterinarian and other items for your pet. Was your guess close?
2. Take a look at the sale ads. Check out the things you would like to buy and look at how much each costs. Look at the sale price and the regular price—is there a big difference? It's good to know that you don't always have to pay full price, and by watching for when things go on sale, your savings can go a lot further!



## **April is Financial Literacy Month & National CU Youth Month**

Join us as we celebrate youth during the week of April 18-23. This year's theme is "Credit Union Strong." Get in shape financially! Stop by the credit union for great info and goodies. Play Plinko or Spin the Wheel. Early Bird Savers can earn double Birdie Bucks and be entered into daily drawings and a "fitness package" grand prize drawing!

Money Smart Week is also April 25-30. We will be participating in the BIG READ at White Lake Community Library on Tuesday, April 26, from 6:30-7:30pm and will be giving away the book, "Bunny Money," at story time.

**Credit Union**  
**STRONG**  
NATIONAL CREDIT UNION YOUTH MONTH™

