



headlines

HARBORLIGHT CREDIT UNION

QUARTERLY NEWSLETTER · FALL 2022

Christmas Club Payout

Christmas Club funds will be transferred to Regular Savings Accounts and available for withdrawal on October 1, 2022.

Congratulations to all Christmas Club accountholders on your saving efforts. If you would like to join these members and start saving for Christmas 2023, contact us for details! If you already have a Christmas Club Account but want to save more during the next year, contact us about increasing the amount of your regular deposit.



Migrating South for the Winter?

If you're a snowbird, please complete a seasonal change of address form (available at the credit union) before you fly off. When you return in the spring, contact us to change your address back. Safe travels to all, and see you in the spring!



It's Finally Here!

You can now add your HCU debit and credit cards to your mobile wallet!

See our website or a Financial Service Representative for details.



**HarborLight
Credit Union**

Federally Insured by the NCUA.



Big News!

We just raised our CD rates, check them out today!



Why It Is Important To Have A Beneficiary On Your Bank Account

What is a beneficiary? According to the Beneficiary Accounts in Credit Unions Act 31 of 1992, section 490.81: "Beneficiary" means a person who does not have ownership interest in a beneficiary account but is the person designated to receive the funds in the beneficiary account upon the death of the owner of the account.

This means that once all account owners have died, whoever is named as beneficiary takes over. If no beneficiary is appointed, the account in question must go through Probate Court to determine who oversees the deceased estate and who can go ahead and take over the money. If there is nobody assigned to the estate, or an estate is not established, the funds will sit in a dormant account for 3 years until the funds are then turned over to the state. If the beneficiary is also deceased, the funds will go to Probate to decide who will oversee the funds.

Why is it important to update your beneficiary? Life happens and sometimes you don't want someone to be your beneficiary, or your beneficiary passes away before you do. Making sure that your beneficiaries are correct every few years is an important task to do. Not just with your bank account, but also your life insurance policy and retirement accounts. It makes the beneficiary's process of claiming the funds when you pass a much smoother process during an already rocky time.

How do I check who my beneficiary is and/or update it? Easy! Come into either of our locations and talk to a Financial Service Representative. They can pull your most recent beneficiary election. If you want to update it, let them know and they will be able to help you update them. It takes a few minutes of your time and a simple signature. All we need is their name and relationship to you.

White Lake Community Picnic Raised \$4,000 for The Hope Squad!



Don't miss these great offers!

Don't get spooked by flashy credit cards with high-interest rates!

See a Financial Service Rep or apply online at www.harborlightcu.org.

1. No service charge for balance transfers
2. Starting at 10.9% APR*
3. Personalized service

HarborLight Credit Union

*Annual Percentage Rate (APR) is the advertised base rate. Loan terms and rates are subject to creditworthiness. All loans are subject to approval and other restrictions may apply. Offer valid 10/20/2022.

Federally Insured by the NCUA.

Make your own tracks this winter!

See a Financial Service Rep or apply online at www.harborlightcu.org.

Starting at 3.99% APR*

*Annual Percentage Rate (APR) is the advertised base rate. All loans are subject to approval, and other restrictions may apply.

HarborLight Credit Union

Federally Insured by the NCUA.

Important Contact Info

HarborLight Credit Union
Call 231.894.5608
Fax 231.894.9814
Toll Free 877.894.5557

MARS (Audio Response)
Local 231.894.580
Toll Free 888.202.5663

HCU Visa Credit Card
Customer Service
1.844.700.1128
International Number
1.301.945.3567

harborlightcu.org

Cogswell Drive

2151 Cogswell Drive
Whitehall, MI 49461

Monday, Wednesday, Thursday
9:00 am - 5:00 pm

Tuesday
Lobby: 9:30 am - 5:00 pm
Drive Thru: 9:00 am - 5:00 pm

Friday
Lobby: 9:00 am - 5:00 pm
Drive Thru: 8:00 am - 6:00 pm

Saturday
Drive Thru: 9:30 am - 12:30 pm

Holton-Whitehall Road

2710 Holton-Whitehall Road
Whitehall, MI 49461

Monday, Wednesday, Thursday, Friday
9:00 am - 5:00 pm

Tuesday
10:00 am - 6:00 pm

Saturday & Sunday
Closed

2022 Holiday Schedule

We are following the Federal Reserve's holiday schedule to better serve your banking needs. For holidays falling on Saturday, Federal Reserve offices will be closed the preceding Friday. For holidays falling on Sunday, Federal Reserve offices will be closed the following Monday.

HarborLight Credit Union will be closed in observance of the following holidays:

- New Year's Day - Saturday, January 1
- Martin Luther King Jr. Day - Monday, January 17
- Presidents Day - Monday, February 21
- Memorial Day - Monday, May 30
- Juneteenth - Observed Monday, June 20
- Independence Day - Monday, July 4
- Labor Day - Monday, September 5
- Columbus Day - Monday, October 10
- Veterans Day - Friday, November 11
- Thanksgiving Day - Thursday, November 24
- Day After Thanksgiving - Friday, November 25
- Christmas Eve (Closed 1/2 Day) - Saturday, December 24
(Drive-thru service only 9:30 am - 12:30 pm)
- Christmas Day - Sunday, December 25
- New Year's Eve (Closed 1/2 Day) - Saturday, December 31
(Drive-thru service only 9:30 am - 12:30 pm)

LOOKING FOR OUR RATES?



Please visit our website at harborlightcu.org for current rates.

Federally Insured by the NCUA

NMLS#: 503928