

# Our Rates & Service Charges



**HarborLight  
Credit Union**

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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Charge	Dividends Compounded and Credited	Dividend Period
05/25/2022							
<b>Regular Share</b>	0.05%	0.05%	\$5	\$50	n/a	Quarterly	Calendar Quarter
<b>High Yield Share</b>							
\$2500.00 - \$24,999.99	0.10%	0.10%	\$2500	\$2500	n/a	Monthly	Calendar Month
\$25,000.00 - \$74,999.99	0.15%	0.15%		\$25,000			
\$75,000.00 or more	0.20%	0.20%		\$75,000			
<b>Children’s Share</b>	0.05%	0.05%	\$5		n/a	Quarterly	Calendar Quarter
<b>Christmas and Vacation Club</b>	0.05%	0.05%			n/a	Annually	At Maturity
<b>Escrow</b>	n/a	n/a			n/a	Quarterly	Calendar Quarter
<b>IRA Share</b>	0.05%	0.05%			n/a	Monthly	Calendar Month
<b>Kasasa Saver Savings</b>							
\$0.01 - \$5,000.00	.9954%	1.00%	n/a	n/a	n/a	Monthly	Calendar Month
\$5,000.01 or more	0.1499%	1.00%-0.19%					
<b>Share Draft Checking</b>	n/a	n/a					
<b>Kasasa Cash Checking</b>							
Qualifying*			n/a	n/a	n/a	Monthly	Calendar Month
\$0.01 - \$5,000.00	2.7159%	2.75%					
\$5,000.01 or more	0.1499%	2.75%-0.27%					
Non-qualifying	0.05%	0.05%					
<b>Kasasa Cash Back Checking*</b>	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Kasasa Tunes Checking*</b>	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Certificates</b>							
6-month	0.698%	0.700%	\$500	\$500	n/a	Monthly	Calendar Month
12-month	0.847%	0.850%					
18-month	0.926%	0.930%					
24-month	0.995%	1.000%					
36-month	1.144%	1.150%					
48-month	1.342%	1.350%					
60-month	1.490%	1.500%					
<b>Jumbo Certificates</b>							
24-month	1.075%	1.080%	\$50,000	\$50,000	n/a	Monthly	Calendar Month
36-month	1.243%	1.250%					
48-month	1.441%	1.450%					
60-month	1.588%	1.600%					

\* Kasasa accounts must meet the following account qualifications to earn the qualifying dividend rate and APY:

- 1) a minimum of 12 signature-based debit card purchases post to your Kasasa Cash, Kasasa Cash Back, or Kasasa Tunes account;
- 2) you receive monthly e-Statements for the account; and
- 3) you must access online banking at least once during the period.

Further details are set forth in the Truth in Savings Disclosures below.

\*\* See Save to Win Disclosure for terms and conditions.

## Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Services Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. The Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

Kasasa Saver and Kasasa Cash Checking accounts are tiered rate accounts. If the account qualifications (as set forth below) for any monthly qualification cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a qualification cycle, the applicable qualifying rate will apply to the balance in the account for that cycle. For Kasasa accounts, the Dividend Rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier.

The Annual Percentage Yield (APY) disclosed on the Kasasa Cash account assumes that dividends earned in Kasasa Cash compound. However, by choosing to have Kasasa Saver linked to Kasasa Cash, you understand that the dividends earned in your Kasasa Cash account are automatically transferred into your Kasasa Saver each statement cycle and therefore do not remain in your Kasasa Cash account and do not compound. As a result, the actual dividend amount paid for Kasasa Cash may result in an APY that is less than the APY disclosed for that account. Kasasa Saver APYs may be less than the Kasasa Cash APYs.

High Yield Share accounts are tiered rate accounts. For these accounts, if the balance falls within the range for a particular tier, the dividend rate for that tier will apply to the entire balance in the account.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average balance in the account for the period. To obtain the average daily balance, we add the full amount of principal in the account for each day of the period and divide the total by the number of days in the period.

### 6. Account Limitations

For High Yield Share Accounts, the minimum withdrawal amount is \$100.00. For Vacation Club accounts, the entire balance will be transferred to another account you have with us on June 1, and the account will remain open. For Christmas Club accounts, the entire balance will be transferred to another account you have with us on October 1, and the account will remain open. For any club account, if you withdraw funds before the transfer date, we may impose a withdrawal service charge equal to all accrued dividends and the account will be closed. Member withdrawals are not permitted from Escrow Accounts.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The amount of the penalty is based on the account term. For account terms of 12 months or less, the penalty is 90 days' dividends on the entire balance of the account. For account terms of 12 to 24 months, the penalty is 180 days' dividends on the entire balance of the account. For account terms of 36 to 60 months, the penalty is 365 days' dividends on the entire balance of the account.

**2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned at the nominal rate on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

#### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

### 8. Kasasa Account Features

There is a limit of one Kasasa account per member. No commercial accounts may participate in this program. The following features are unique to Kasasa accounts:

#### a. Account Qualifications

In order to earn the Qualifying Rate for the dividend period specified in the schedule above and to qualify for additional benefits as described herein for a particular monthly qualification cycle,

Kasasa Cash, Kasasa Cash Back and Kasasa Tunes accounts must satisfy the following requirements: 1) a minimum of 12 signature-based debit card purchases post to your Kasasa Cash, Kasasa Cash Back, or Kasasa Tunes account; 2) you receive monthly e-Statements for the account; and 3) You must access online banking at least once during the period. Please note that the transactions MUST actually post to your account during the monthly qualification cycle. Transactions may take one or more banking days from the date the transaction was made to post to your account.

Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when they post). Kasasa Saver accounts must be linked to a Kasasa Cash or Cash Back checking account. If the linked checking account satisfies the qualification requirements for a monthly qualification cycle, the Kasasa Saver account will earn the qualifying rate for that cycle. Otherwise, the Kasasa Saver Account will earn the nonqualifying rate for that cycle. A monthly qualification cycle begins on the first day of the statement cycle and ends on the last day of the statement cycle.

**b. ATM Fee Rebates**

For any Kasasa checking account, if you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle by our institution and other U.S. financial institutions. ATM fee rebates will be transferred to your Kasasa Saver account. If you believe that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable.

**c. Kasasa Cash Back Checking**

If the account qualifications are met for a Monthly Qualification cycle for the Kasasa Cash Back Checking Account, you will be refunded 2.75% of the amount of debit card purchases posted to your account during that cycle, up to a maximum of \$8.25 per month.

**d. Kasasa Tunes Checking**

You will be refunded up to \$20 for iTunes®, Amazon.com®, or Google Play purchases that post to your account during the first 30 days after you open your account. In addition, each qualification cycle, you will earn up to \$10 in refunds of iTunes, Amazon.com, or Google Play purchases if qualifications are met during the previous monthly qualification cycle. Purchases must be made with a debit card associated with your Kasasa Tunes account. Purchases must post to your account within 30 days after the end of the qualifying cycle in which refunds were earned or the refund credit for that cycle will be forfeited. Refunds will be credited to your

account the next statement cycle. iTunes is a registered trademark of Apple, Inc. and Amazon.com is a registered trademark of Amazon Inc. Apple Inc. and Amazon Inc. are not participants in or sponsors of this program.

**e. Purpose and Expected Use of Account:**

This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting, and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. For example, five debit card transactions, each for a dollar, conducted at a convenience store, two days before the end of the cycle period would not be considered by our institution as normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

We reserve the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over four (4) consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted, and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account, any optional add-on products / services associated with this account will also be terminated at the same time.

## Our Service Prices

### Credit Union Membership

Membership Share .....\$5.00 par value\*

### Regular Share Account Service Charges

Dormant Account.....\$20.00 per month  
(account balance less than \$250, over age 18, & no activity in past 12 months.)

Up to eight (8) withdrawals per month ..... Free  
All additional withdrawals per month ..... \$1.00

### High Yield Savings Account Service Charges:

Up to four (4) withdrawals per month ..... Free  
All additional withdrawals per month ..... \$1.00

Reopen Account (within 90 days of close)..... \$25.00\*

Returned ACH ..... \$28.00 per item

Account close within first 90 days..... \$5.00\*

Manual clearing of ACH item ..... \$28.00

Escheats..... \$50.00\*

### Share Draft/Checking Account Service Charges

Non-Sufficient Funds (NSF)\*\* ..... \$28.00

Manual Clearing ..... \$28.00 per item

Stop Payment.....\$28.00 per request

Verification of deposit (excludes DHS requests) ..... \$10.00

Share Draft Printing ..... Prices vary depending upon style

Courtesy Pay..... \$28.00

### Other Service Charges (applicable to all accounts)

Account Reconciliation (first time) ..... Free

All subsequent Account Reconciliation requests .....\$20/hour

Statement Copy..... 1.50 per sheet

Wire Transfer (outgoing).....\$15.00 per transfer

Wire Transfer (outgoing foreign).....\$45.00 per transfer

Money Order .....2.00 per money order

Cashier's Check (< \$1,000) ..... \$2.00 per check

Check Copy..... \$2.00 per item

Check Cashing ..... 5.00 per transaction

Rolled coin ..... Free

Loose coin counted ..... 5% of \$ amount counted

Shared Branch members ..... 5% of \$ amount counted

Account Research .....\$20.00 per hour

Bad Address.....\$5.00

Faxes initiated by member – per page .....\$1.00

Legal Processing (garnishment, levy, etc.).....\$35.00

Non-use of MARS .....\$2.00 per transfer

Failure to Report Change of Address/Seasonal Address .....  
.....\$5.00 per month

Foreign Item Processing..... \$10.00

Overdraft transfer from regular shares .....\$5.00 per transfer

Return Deposit (includes ATM and loan payments) .....\$10.00

Expedited plastic card ..... \$75.00\*

Plastic card reissue ..... \$10.00

Health Savings Account (HSA) administration \$20.00 annually\*

IRA administration ..... \$20.00 annually\*

VISA processing charge ..... \$5.00\*

VISA gift card ..... \$3.50\*

VISA travel card ..... \$8.50\*

VISA travel card reload ..... \$3.50\*

Real Estate Loan Payoff Request ..... \$25.00\*

International Transaction Fee ..... 1% of transaction amount

*This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.*

### Safe Deposit Boxes\*\*

Small (3" x 5")..... \$35.00 per year\*

Medium (3" x 10")..... \$45.00 per year\*

Large (5" x 10") ..... \$55.00 per year\*

Extra Large (10" x 10") ..... \$100.00 per year\*

*\*\*Neither the Credit Union nor NCUA provide insurance on safe deposit box contents.*

Drilling of box..... \$150.00\*

Lost key reissue..... \$15.00\*

### ATM / Online Banking Service Charges

Online Banking ..... Free

Six (6) ATM/PIN withdrawals per month..... Free

Each additional withdrawal ..... \$1.00

ATM Balance Inquiry ..... \$1.00 per inquiry

NSF for check deposited at non-CU owned ATM  
and returned to HCU for non-sufficient funds ..... \$10.00

### Business Account Service Charges

Returned Deposited Item .....\$10.00/item\*

Loose Coin Counted.....3% of \$ amount counted\*

Night Drop replacement/extra key ..... \$5.00\*

*\*PerkPoints not valid for refund of these service charges.*

*\*\*An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate charge.*