

# SKIP A PAYMENT

HarborLight  
Credit Union



You may skip a loan payment once per calendar year if the following requirements are met.

- \$25 service fee is paid by check or available in your account at time of request
- Loans must be open for at least 60 days with the first payment made on time.

Skip payments are not eligible on: Mortgage, Home Equity and Visa.

Skip a payment will extend your loan term. This can increase your total interest paid over the life of the loan. Interest will continue to accrue daily on your unpaid balance.

Skip a payment cannot be used in consecutive months.

Skip a payment can not be used more than 5 times during the life of the loan.

Fill out the form below and deliver to us 7 days in advance of the loan payment due date which you would like to skip. If it is not received at least 7 days prior to your due date the request will be processed for the following month.

**Important:** All individuals who signed the original loan agreement, including joint owners/co-signers must sign this request. \$25 skip a pay fee must be paid by check or available in your designated HarborLight Credit Union account to process the request.

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## Skip a Payment Form

Member Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

Loan ID Number: \_\_\_\_\_ Payment Amount: \_\_\_\_\_

I would like to pay the \$25 Processing Fee (Please check one):

- With my enclosed check for \$25.00
- From my HLCU checking account # \_\_\_\_\_
- From my HLCU savings account # \_\_\_\_\_

**Signature(s):** NOTE: If there are joint owners or co-signers on any loan, we must have all signatures.

Borrower: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Borrower: \_\_\_\_\_ Date: \_\_\_\_\_

**MAIL COMPLETED FORM TO:**  
HARBORLIGHT CREDIT UNION  
2151 COGSWELL DR WHITEHALL, MI 49461

**FAX TO:**  
231.894.9814