

Kasasa Account Rate and Truth-in-Savings Disclosures



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This Kasasa Account Rate and Truth-in-Savings Disclosure sets forth current rates and conditions applicable to your Kasasa checking and savings accounts at HarborLight Credit Union at this time. The Credit Union may offer other rates or amend the rates contained in this schedule from time to time. Each account holder agrees to the terms set forth in this Kasasa Account Rate and Truth-in-Savings Disclosure and acknowledges that it is a part of the Member Service Agreement.

Rates for Kasasa Checking and Savings Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Receive Dividends	Minimum Balance to Avoid Fee	Dividends Compounded and Credited	Dividend Period
4/18/15							
Kasasa Saver Savings Qualifying \$0.01 - \$5,000.00 \$5,000.01 or more	0.49% 0.15%	0.50% 0.50% - 0.15%	n/a	n/a	n/a	Monthly	Calendar Month
Non-qualifying	0.05%	0.05%					
Kasasa Cash Checking Qualifying* \$0.01 - \$5,000.00 \$5,000.01 or more	2.73% 0.15%	2.75% 2.75% - 0.15%	n/a	n/a	n/a	Monthly	Calendar Month
Non-qualifying	0.05%	0.05%					
Kasasa Cash Back Checking*	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Kasasa Tunes Checking*	n/a	n/a	n/a	n/a	n/a	n/a	n/a

* Kasasa accounts must meet the following account qualifications to earn the qualifying dividend rate and APY:

- 1) a minimum of 12 signature-based debit card purchases post to your Kasasa Cash, Kasasa Cash Back, or Kasasa Tunes account;
- 2) you receive monthly e-Statements for the account; and
- 3) You must access online banking at least once during the period.

Further details are set forth in the Truth in Savings Disclosures below.

Kasasa Truth in Savings Disclosures

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above.

Kasasa Saver and Kasasa Cash Checking accounts are tiered rate accounts. If the account qualifications (as set forth below) for any monthly qualification cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a qualification cycle, the applicable qualifying rate will apply to the balance in the account for that cycle. For Kasasa accounts, the Dividend Rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier.

The Annual Percentage Yield (APY) disclosed on the Kasasa Cash account assumes that dividends earned in Kasasa Cash compound. However, by choosing to have Kasasa Saver linked to Kasasa Cash, you understand that the dividends earned in your Kasasa Cash account are automatically transferred into your Kasasa Saver each statement cycle and therefore do not remain in your Kasasa Cash account and do not compound. As a result, the actual dividend amount paid for Kasasa Cash may result in an APY that is less than the APY disclosed for that account. Kasasa Saver APYs may be less than the Kasasa Cash APYs.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average balance in the account for the period.

6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or be closed.

7. Kasasa Account Features

There is a limit of one Kasasa account per member. No commercial accounts may participate in this program. The following features are unique to Kasasa accounts:

a. Account Qualifications.

In order to earn the Qualifying Rate for the dividend period specified in the schedule above and to qualify for additional benefits as described herein for a particular monthly qualification cycle, Kasasa Cash, Kasasa Cash Back and Kasasa Tunes accounts must satisfy the following requirements: 1) a minimum of 12 signature-based debit card purchases post to your Kasasa Cash, Kasasa Cash Back, or Kasasa Tunes account; 2) you receive monthly e-Statements for the account; and 3) You must access online banking at least once during the period. Please note that the transactions MUST actually post to your account during the monthly qualification cycle. Transactions may take one or more banking days from the date the transaction was made to post to your account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when they post). Kasasa Saver accounts must be linked to a Kasasa Cash or Cash Back checking account. If the linked checking account satisfies the qualification requirements for a monthly qualification cycle, the Kasasa Saver account will earn the qualifying rate for that cycle. Otherwise, the Kasasa Saver Account will earn the nonqualifying rate for that cycle. A monthly qualification cycle begins on the day before the first day of the statement cycle and ends on the day before the last day of the statement cycle.

b. ATM Fee Rebates.

For any Kasasa checking account, if you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle by our institution and other U.S. financial institutions. ATM fee rebates will be transferred to your Kasasa Saver account. If you believe that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable.

c. Kasasa Cash Back Checking.

If the account qualifications are met for a Monthly Qualification cycle for the Kasasa Cash Back Checking Account, you will be refunded 2.75% of the amount of debit card purchases posted to your account during that cycle, up to a maximum of \$8.25 per month.

d. Kasasa Tunes Checking.

You will be refunded up to \$20 for iTunes®, Amazon.com®, or Google Play purchases that post to your account during the first 60 days after you open your account. In addition, each qualification cycle, you will earn up to \$10 in refunds of iTunes, Amazon.com, or Google Play purchases if qualifications are met during the previous monthly qualification cycle. Purchases must be made with a debit card associated with your Kasasa Tunes account. Purchases must post to your account within 30 days after the end of the qualifying cycle in which refunds were earned or the refund credit for that cycle will be forfeited. Refunds will be credited to your account on the last day of the statement cycle in which refundable purchases were made. Refunds iTunes is a registered trademark of Apple, Inc. and Amazon.com is a registered trademark of Amazon Inc. Apple Inc. and Amazon Inc. are not participants in or sponsors of this program.