

SKIP A PAYMENT

HarborLight
Credit Union



You may skip a loan payment twice per calendar year if the following requirements are met.

- \$25 service fee is paid by check or available in your account at time of request.
- Loans must be open for at least 60 days with the first payment made on time.

Skip payments are not eligible on: Mortgage, Home Equity and Visa.

Skip a payment will extend your loan term. This can increase your total interest paid over the life of the loan. Interest will continue to accrue daily on your unpaid balance.

Skip a pay cannot be used in consecutive months.

Fill out the form below and send/fax to us at least 5 days in advance of the loan payment due date that you would like to skip.

Important: All individuals who signed on the original loan must sign this request. \$25 skip a pay fee must be paid by check or available in your HarborLight Credit Union account to process the request.

If you choose to skip your payment and your loan payment automatically transfers from an outside source, you'll need to contact the automatic payment source to stop that month's payment.

Skip a Payment Form

Member Name: _____

Account Number: _____

Phone Number: _____

Loan ID Number: _____ Payment Amount: _____

I would like to pay the \$25 Processing Fee (Please check one):

- With my enclosed check for \$25.00
- From my HLCU checking account # _____
- From my HLCU savings account # _____

Signature(s): NOTE: If there are joint owners or co-signers on any loan, we must have all signatures!

Borrower: _____ Date: _____

Co-Borrower: _____ Date: _____

MAIL COMPLETED FORM TO:
HARBORLIGHT CREDIT UNION
2151 COGSWELL DR WHITEHALL, MI 49461

FAX TO:
231.894.9814